

Computation to Determine Limit for 2021

	Amount of Levy
1. Total tax levy amount in 2020 budget	+ \$ <u>29,852</u>
2. Library levy in 2020 budget	- \$ _____
Other tax entity levy in 2020 budget	- \$ _____
3. Net tax levy	\$ <u>29,852</u>

Percentage Adjustments

4. New improvements, remodeling and renovations for 2020 :	+ _____	0
5. Increase in personal property for 2020 :		
5a. Personal property 2020	+ _____	55,567
5b. Personal property 2019	- _____	66,395
5c. Increase in personal property (5a minus 5b)	+ _____	0
		(Use Only if > 0)
6. Valuation of annexed territory for 2020 :		
6a. Real estate	+ _____	0
6b. State assessed	+ _____	0
6c. New improvements	+ _____	0
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ _____	0
7. Valuation of property that has changed in use during 2020 :	+ _____	0
8. Expiration of property tax abatements	+ _____	0
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+ _____	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)		<u>0</u>
11. Total estimated valuation July 1, 2020	_____	894,631
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))		<u>0.0000</u>
13. Percentage adjustment increase (12 times 3)	+ \$ _____	0
14. Consumer Price Index for all urban consumers for calendar year 2019 (5 year average)		<u>1.80%</u>
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$ _____	537
16. Total Percentage Adjustments	\$ _____	537

Revenue Adjustments

17. Property tax revenues for debt service in 2021 budget:	+ _____
Property tax revenues for debt service in 2020 budget:	- _____
Increased property tax revenues spent on debt service	_____

18. Property tax revenues spent for public building commission and lease payments in the 2021 budget: (Obligations must have been incurred prior to July 1, 2016) (Do not include amounts already reported in debt service levy)		+	_____
Property tax revenues spent for public building commission and lease payments in the 2020 budget: Increase property tax revenues spent on public building commission and lease payments		-	_____ 0
19. Property tax revenues spent on special assessments in the 2021 budget: (Do not include amounts already reported in debt service levy)		+	_____
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2021 budget:		+	_____
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015) and loss of funding from Federal sources after January 1, 2017 in the 2021 budget:		+	_____
22. Property tax revenues spent on expenses related to disaster or Federal Emergency in the 2021 budget:		+	_____
23. Law enforcement expenses - 2021 budget:		+	_____
Law enforcement expenses - 2020 budget:		-	_____ 0
CPI adjustment	1.80%		_____
Increased law enforcement expenses in 2021 budget: (Do not include building construction or remodeling costs)		+	_____ 0
24. Fire protection expenses - 2021 budget:		+	_____
Fire protection expenses - 2020 budget:		-	_____ 0
CPI adjustment	1.80%		_____
Increased fire protection expense in 2021 budget: (Do not include building construction or remodeling costs)		+	_____ 0
25. Emergency medical expenses - 2021 budget:		+	_____
Emergency medical expenses - 2020 budget:		-	_____ 0
CPI adjustment	1.80%		_____
Increased emergency medical expenses in 2021 budget: (Do not include building construction or remodeling costs)		+	_____ 0
26. Total Revenue Adjustments			_____ 0
Levies on Behalf of Another Political or Governmental Subdivision			
27. Library Levy - 2021 budget:		+	_____
Other tax entity levy - 2021 budget:		+	_____
Other tax entity levy - 2021 budget:		+	_____
28. Total Levies on Behalf of Another Political or Governmental Subdivision		+	_____ 0
29. Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved)		+	_____
30. Total Computed Tax Levy			_____ 30,389

City of Coolidge

2021

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2020	Date Due		Amount Due 2020		Amount Due 2021	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
None											
Total Revenue Bonds					0			0	0	0	0
Other:											
None											
Total Other					0			0	0	0	0
Total Indebtedness					0			0	0	0	0

City of Coolidge

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
State of Kansas Gas Tax	2,561	2,400	2,120
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	2,561	2,400	2,120
Resources Available:	2,561	2,400	2,120
Expenditures:			
Lease Payment	8,394	8,650	8,650
Reimbursed by General Fund	-5,833	-6,250	-6,530
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Expenditures	2,561	2,400	2,120
Unencumbered Cash Balance Dec 31	0	0	0
2019/2020/2021 Budget Authority Amount	2,470	2,650	2,120

See Tab A

Adopted Budget Water & Trash Utility	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Charges to Customers	28,942	32,000	32,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	28,942	32,000	32,000
Resources Available:	28,942	32,000	32,000
Expenditures:			
Trash Service	11,250	13,000	13,000
Water Department	23,962	30,000	30,000
Reimbursed by General Fund	-6,270	-11,000	-11,000
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Expenditures	28,942	32,000	32,000
Unencumbered Cash Balance Dec 31	0	0	0
2019/2020/2021 Budget Authority Amount	32,000	32,000	32,000

No assurance is provided.

NOTICE OF BUDGET HEARING

The governing body of
City of Coolidge

will meet on August 24, 2020 at 7:00 PM at Coolidge City Hall, Coolidge, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Coolidge City Hall, Coolidge, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2021 Expenditures and Amount of Current Year Estimate for 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2019		Current Year Estimate for 2020		Proposed Budget for 2021		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	Estimate Tax Rate*
General	30,858	33.479	41,900	32.998	45,530	30,380	33.958
Special Highway	2,561		2,400		2,120		
Water & Trash Utility	28,942		32,000		32,000		
Totals	62,361	33.479	76,300	32.998	79,650	30,380	33.958
Less: Transfers	0		0		0		
Net Expenditure	62,361		76,300		79,650		
Total Tax Levied	29,420		29,852		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	878,857		904,751		894,631		

Outstanding Indebtedness,

	2018	2019	2020
January 1,			
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills

Sharon Wagner

City Official Title: City Clerk

2021 Neighborhood Revitalization Rebate

Budgeted Funds for 2021	2020 Ad Valorem before Rebate**	2020 Mil Rate before Rebate	Estimate 2021 NR Rebate
General	30,259	33.823	121
0			0
			0
			0
			0
			0
TOTAL	30,259	33.823	121

2020 July 1 Valuation: 894,631

Valuation Factor: 894.631

Neighborhood Revitalization Subj to Rebate: 3,588

Neighborhood Revitalization factor: 3.588

**This information comes from the 2021 Budget Summary page. See instructions tab #13 for completing the Neighborhood Revitalization Rebate table.

